

UNIVERSITY OF MUMBAI  
JAMNALAL BAJAJ INSTITUTE OF MANAGEMENT STUDIES  
MMM/MFM/MHRDM/MIM SEM-III

SUBJECT- BUSINESS ENVIRONMENT

Time: 2 hours

24-11-2015

Marks: 60

- Instructions: 1) Attempt any *five* questions  
2) All Questions carry equal marks

1. How does India propose to meet the challenge of climate change as per the document submitted by India to the UNFCCC under the title, "India's Intended Nationally Determined Contribution", ahead of the International conference on climate change scheduled at Paris in early part of December 2015?
2. Explain the significance of environmental factors in business decision making.
3. What is globalization? Explain the dimensions of globalization. Discuss benefits and ill effects of globalization with respect to India.
4. What is SWOT analysis? Give an example (preferably the organization in which you are currently working) and identify Strength, Weaknesses, Opportunities and Threats. How will you use this information to improve the working of your organization?
5. Describe the salient provisions of part III of the constitution of India consisting of the Fundamental Rights. What is article 32 of the Constitution?
6. State the major differences in FMB and PMB. Suggest a suitable model for growth and sustenance of FMB's in today's business environment.
7. Why is it important have "Independence of judiciary"? Recently the Supreme Court of India declared the constitution (ninety-ninth amendment) Act, 2014 and the National Judicial Appointments Commission Act, 2014 as unconstitutional and void, and restored the 'Collegium system' for appointments to the Higher judiciary. Summarise the pros and cons of the NJAC and COLLEGIUM SYSTEM.
8. What is the ongoing debate in India on the subject of 'growth' versus 'Redistributive Justice'? Describe concisely the views of both Prof. Jagdish Bhagwat and Prof. Amartya Sen on this subject.

9. Discuss the rationale for encouraging Foreign Direct Investment also its entry routes and its effect on various sectors of economy in India
10. Take a brief note of current energy scenario in India. And explain how government can overcome the problem of power deficit in our country.
11. How are inequality in "Income and Wealth" in a society is measured using the 'Lorenz Curve' and the 'Gini Coefficient'. List out the main suggestions made by any one of the following economists on how to deal with inequality.
  1. Thomas Piketty
  2. Joseph E. Stiglitz
  3. Anthony B. Atkinson
12. Describe various changes that have come about in the business environment because of the technological revolution brought about by Microsoft, Google and Apple. Illustrate with one example from India.
13. How does the competition Act, 2002 deal with "Abuse of dominant position", "Anti Competitive Behavior" and "Cartels" of the oligopolistic and monopolistic firms? Illustrate with examples.
14. How has "Big Data Analysis" as a tool brought about a revolution that will transform how we live, work and think. Elaborate with real life example.